

RESPA DISCLOSURE STATEMENT

NOTICE TO FIRST LIEN MORTGAGE LOAN APPLICANTS: THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED. FEDERAL LAW GIVES YOU CERTAIN RELATED RIGHTS. IF YOUR LOAN IS MADE, SAVE THIS STATEMENT WITH YOUR LOAN DOCUMENTS. SIGN THIS ACKNOWLEDGEMENT ONLY IF YOU UNDERSTAND ITS CONTENTS.

Because you are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. § 2601 et sec.) you have certain rights under that Federal Law. This statement tells you about those rights. It also tells you what the chances are that the servicing for this loan may be transferred to a different loan servicer. "Servicing" refers to collecting your principal, interest and escrow account payments, if any. If your loan servicer changes, there are certain procedures that must be followed. This statement generally explains those procedures.

Transfer Practices and Requirements. If the servicing of your loan is assigned, sold, or transferred to a new servicer, you must be given written notice of that transfer. The present loan servicer must send you notice in writing of the assignment, sale, or transfer of the servicing not less than 15 days before the date of the transfer. The new loan servicer must also send you notice within 15 days after the date of the transfer. The law allows a delay in the time (not more than 30 days after a transfer) for servicers to notify you under certain limited business emergencies.

Notices must contain certain information. They must contain the effective date for the transfer of the servicing of your loan to the new servicer, the name, address, and toll-free or collect call telephone number of the new servicers, and toll-free or collect call telephone numbers of a person or department for both your present servicer and your new servicer to answer your questions about the transfer of servicing. During the 60-Business Day period following the effective date of the transfer of the loan servicing, a loan payment received by your old servicer before its due date may not be treated by the new loan servicer as late, and a late fee may not be imposed on you.

Complaint Resolution. Section 6 of RESPA (12 U.S.C. § 2605) gives you certain consumer rights, whether or not your loan servicing is transferred. If you send a "qualified written request" to your servicer, your servicer must provide you with a written acknowledgement within 20 business days of receipt of your request. A "qualified written request" is a written correspondence (other than notice on a payment coupon or other payment medium supplied by the servicer), which includes your name and account number, and the information regarding the request. Not later than 60-Business Days after receiving your request, your servicer must make any appropriate corrections to your account, and must provide you with a written clarification regarding any dispute. During this 60-Business Day period, your servicer may not provide information to a consumer reporting agency concerning any overdue payment related to such period or qualified written request.

A "Business Day" is any day, excluding public holidays (State or Federal), Saturday and Sunday.

Damages and Costs. Section 6 of RESPA also provides for damages and costs for individuals or classes of individuals in circumstances where servicers are shown to have violated the requirements of that Section.

Servicing Transfer Estimates by Original Lender

1. The following is the best estimate of what will happen to the servicing of your mortgage loan: We may assign, sell or transfer the servicing of your loan some time while the loan is outstanding. This loan may be funded through the Mortgage Partnership Finance Program of the Federal Home Loan Bank of Dallas.

2. For all the mortgage loans that we make in the 12 month period after your mortgage is funded, we estimate the percentage of mortgage loans for which we will transfer servicing is between: 0%.

This estimate does not include assignments, sales or transfers to affiliates or subsidiaries. This is only our best estimate and it is not binding. Business conditions or other circumstances may affect our future transferring decisions.

3. This is our record of transferring the servicing of the loans we have made in the past.

<u>Year</u>	<u>Percentage of Loans Transferred</u> (Rounded to nearest quartile- 0%, 25%, 50%, 75%, 100%).
2013	0%
2014	0%
2015	0%

The estimates in 2. and 3. above do not include transfers to affiliates or subsidiaries.

LENDER: **THE PEOPLE'S FEDERAL CREDIT UNION**
P.O. BOX 9335
AMARILLO, TX 79105

ACKNOWLEDGEMENT OF MORTGAGE LOAN APPLICANT

I/We have read this disclosure form and understand its contents, as evidenced by my/our signature(s) below.

Borrower Date

Co-Borrower Date

Date

Date