

Notice of and Important Information About Overdraft Services and Fees



PO Box 9335
Amarillo, TX 79105
PH: 806-359-8571
TF: 800-234-9335
www.tpfcu.com

What You Need to Know about Us Paying Your Overdrafts and Our Overdraft Fees

An **overdraft** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with the account. They are covered in Provision 6.k. and the Electronic Fund Transfer disclosures of the MSA Part 2.
2. We also offer an **overdraft protection service** that draws funds from a savings account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.k. and the the Electronic Fund Transfer disclosures of the MSA Part 2.

This notice explains our **standard overdraft practices**.

What are the standard overdraft practices that come with the account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **standard overdraft practices**:

- We will charge you a fee of up to **\$20.00** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing the account (tthough generally they will be charged for each overdraft transaction we pay on the account).

To authorize and pay overdrafts on your ATM and everyday debit card transactions

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 806-359-8571, visit www.tpfcu.com or complete the form below and present it at a branch or mail it to: The People's Federal Credit Union, P.O. Box 9335, Amarillo, TX 79105.

I request and **authorize you** to pay overdrafts on my ATM and everyday debit card transactions drawn on the account(s).

Owner 1 Name (PLEASE PRINT)

Owner 1 Signature

Account Number(s)

Owner 2 Name (PLEASE PRINT)

Owner 2 Signature

Date

A# _____ MN _____ D _____ N _____