

## Rate and Fee Disclosure



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The "Rate and Fee Disclosure" explains current terms, rates and fees applicable to the share, share draft and certificate accounts we offer. We may offer other rates and require other fees or amend the rates and fees, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

### Rates for Share, Share Draft and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
07/01/2023 CD Rates effective 09/05/2023							
Savings Account							
\$25.00 - \$2500.00	0.25%	0.25%	\$25	\$25	\$25	Quarterly	Quarterly
\$2500.01 - \$5000.00	0.25%	0.25%					
\$5000.01 - \$10,000.00	0.35%	0.35%					
\$10,000.01 - \$50,000.00	0.40%	0.40%					
\$50,000.01 or more	0.50%	0.50%					
Checking Account	0.10%	0.10%		\$1		Quarterly	Quarterly
IRA							
\$100.00 - \$2000.00	0.40%	0.40%	\$100	\$100	n/a	Quarterly	Quarterly
\$2000.01 - \$10,000.00	0.40%	0.40%					
\$10,000.01 - \$20,000.00	0.60%	0.60%					
\$20,000.01 or more	0.60%	0.60%					
Share Certificate							
6 months	4.21%	4.25%	\$5000	\$5000	n/a	At Maturity	At Maturity
12 months	4.67%	4.75%				Quarterly	Quarterly
24 months	3.94%	4.00%				Quarterly	Quarterly
IRA Share Certificate							
12 Months	4.67%	4.75%	\$5000	\$5000	n/a	Quarterly	Quarterly

You earn an extra .10% dividend on your regular share savings account when you have loans over \$10,000.

Further details are set forth in the Explanation of Rates & Fees Disclosures below

## Truth-in-Savings Disclosures

As explained in the MSA, the "Rate & Fee Disclosure" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Share accounts and IRA accounts are Tiered Rate Accounts. If the balance in the account is within the balance range for a particular tier, the Dividend Rate and Annual Percentage Yield for that tier will apply to the entire balance in the account. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for

each day of the period and dividing that figure by the number of days in the period.

## 6. Certificate Account Features

### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The penalty is equal to the greater of \$25 or 50% of the dividends that would be earned on the amount withdrawn over the remaining term of the account.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned at the dividend rate on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59 ½ or becomes disabled and begins making periodic withdrawals.

### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Fee Schedule

Replace ATM/debit or credit card .....	\$5.00	Stop payments – each.....	\$22.00
Check printing (drafts) (fee depends on style and quantity of draft ordered) <i>Members over age 55 will receive free checks (check styles limited)</i>		Stop payments - ACH payment .....	\$22.00
Check printing (in house).....	20 for \$5.00 or 4 for \$1.00	Transaction Return Fee.....	\$20.00
Teller check .....	\$1 each	Outgoing wire transfer .....	\$15.00
Money order .....	\$1 each	International Outgoing wire transfer .....	\$35.00
Traveler's checks .....	Free	International Transaction Fee.....	1% of transaction amount
Deposited checks (and other items) returned unpaid .....	\$5.00	<i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i>	
Check Cashing Fee (Non-member/3 <sup>rd</sup> Party).....	\$15.00	Copy of draft.....	\$1.00
Overdraft - each overdraft paid.....	\$22.00	VISA Gift Cards .....	\$2.00
Nonsufficient funds (NSF)* .....	\$22.00	Travel/Reloadable Gift Card .....	\$5.00
ATM, debit card or preauthorized withdrawal		Reload Gift Card.....	\$3.00
Account activity printout.....	\$1.00 per page	Inactive Account Fee .....	up to \$10.00 annually
Account research (per hour).....	\$15.00	Negative Account Collection Fee .....	\$20.00
Account balancing assistance (per hour).....	\$15.00	Account or Loan Verification Request Fee .....	\$20.00
Employee assisted telephone transfer .....	Free		
P.A.L./Automated phone transfer .....	Free		
CU@round .....	Free		
Bill Payer .....	\$4.95		
<i>without Electronic Statements/mail paper statement</i>			
Bill Payer .....	Free		
<i>when opting for E-Statements/no mail paper statements</i>			

*\*An NSF fee is charged each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate fee.*

*Safe deposit box sizes and prices available upon request.*

*We require a 24-hour notice for withdrawals of \$10,000.00 or more*